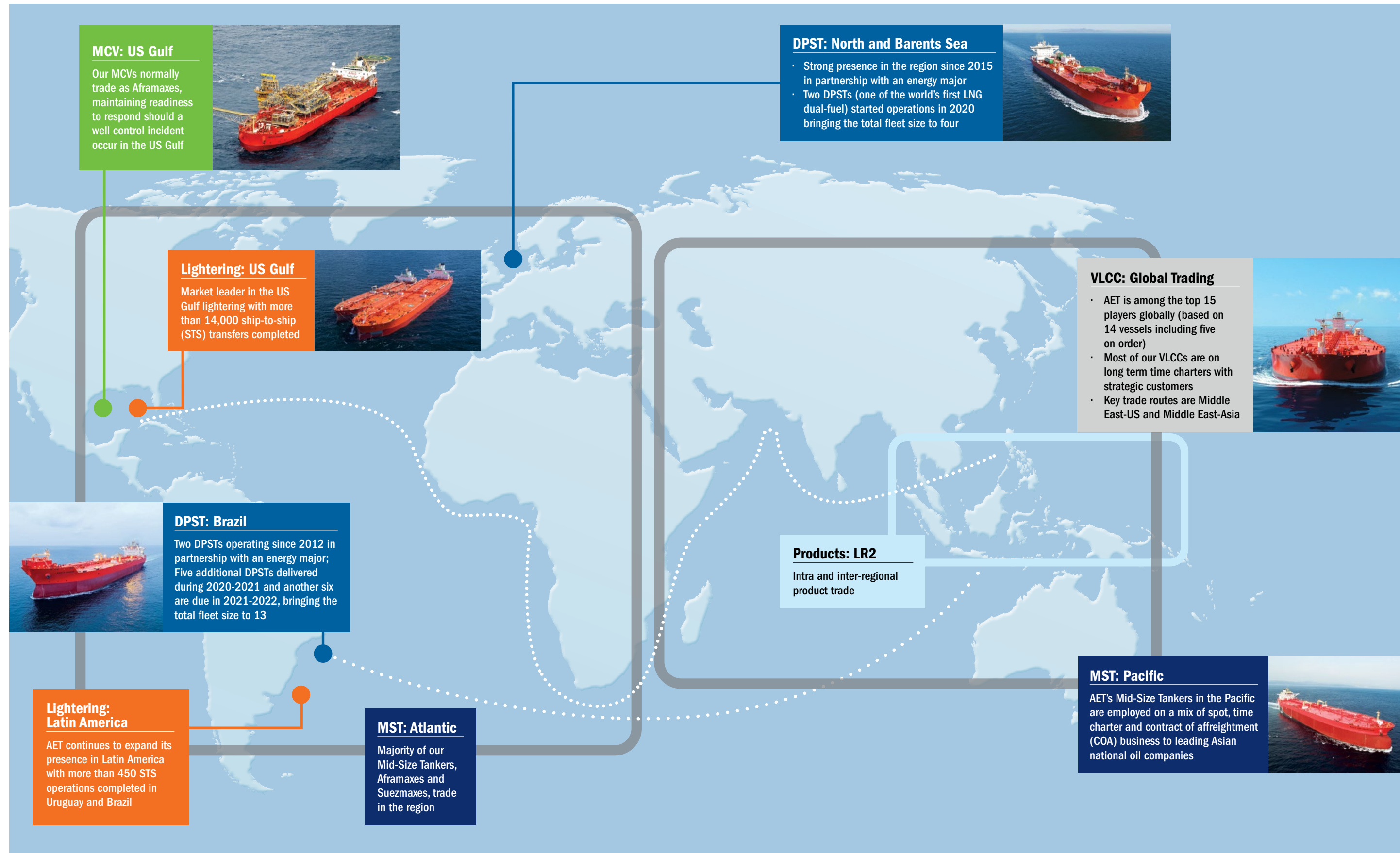


# OUR GLOBAL OPERATIONS

- LIGHTERING
- MID-SIZE TANKERS (MST)
- MST TRADE
- DYNAMIC POSITIONING SHUTTLE TANKERS (DPST)
- MODULAR CAPTURE VESSELS (MCV)
- PRODUCT TRADE
- KEY VLCC TRADE



**MCV: US Gulf**  
 Our MCVs normally trade as Aframax, maintaining readiness to respond should a well control incident occur in the US Gulf

**DPST: North and Barents Sea**

- Strong presence in the region since 2015 in partnership with an energy major
- Two DPSTs (one of the world's first LNG dual-fuel) started operations in 2020 bringing the total fleet size to four

**Lightering: US Gulf**  
 Market leader in the US Gulf lightering with more than 14,000 ship-to-ship (STS) transfers completed

**VLCC: Global Trading**

- AET is among the top 15 players globally (based on 14 vessels including five on order)
- Most of our VLCCs are on long term time charters with strategic customers
- Key trade routes are Middle East-US and Middle East-Asia

**DPST: Brazil**  
 Two DPSTs operating since 2012 in partnership with an energy major; Five additional DPSTs delivered during 2020-2021 and another six are due in 2021-2022, bringing the total fleet size to 13

**Products: LR2**  
 Intra and inter-regional product trade

**Lightering: Latin America**  
 AET continues to expand its presence in Latin America with more than 450 STS operations completed in Uruguay and Brazil

**MST: Atlantic**  
 Majority of our Mid-Size Tankers, Aframax, and Suezmaxes, trade in the region

**MST: Pacific**  
 AET's Mid-Size Tankers in the Pacific are employed on a mix of spot, time charter and contract of affreightment (COA) business to leading Asian national oil companies