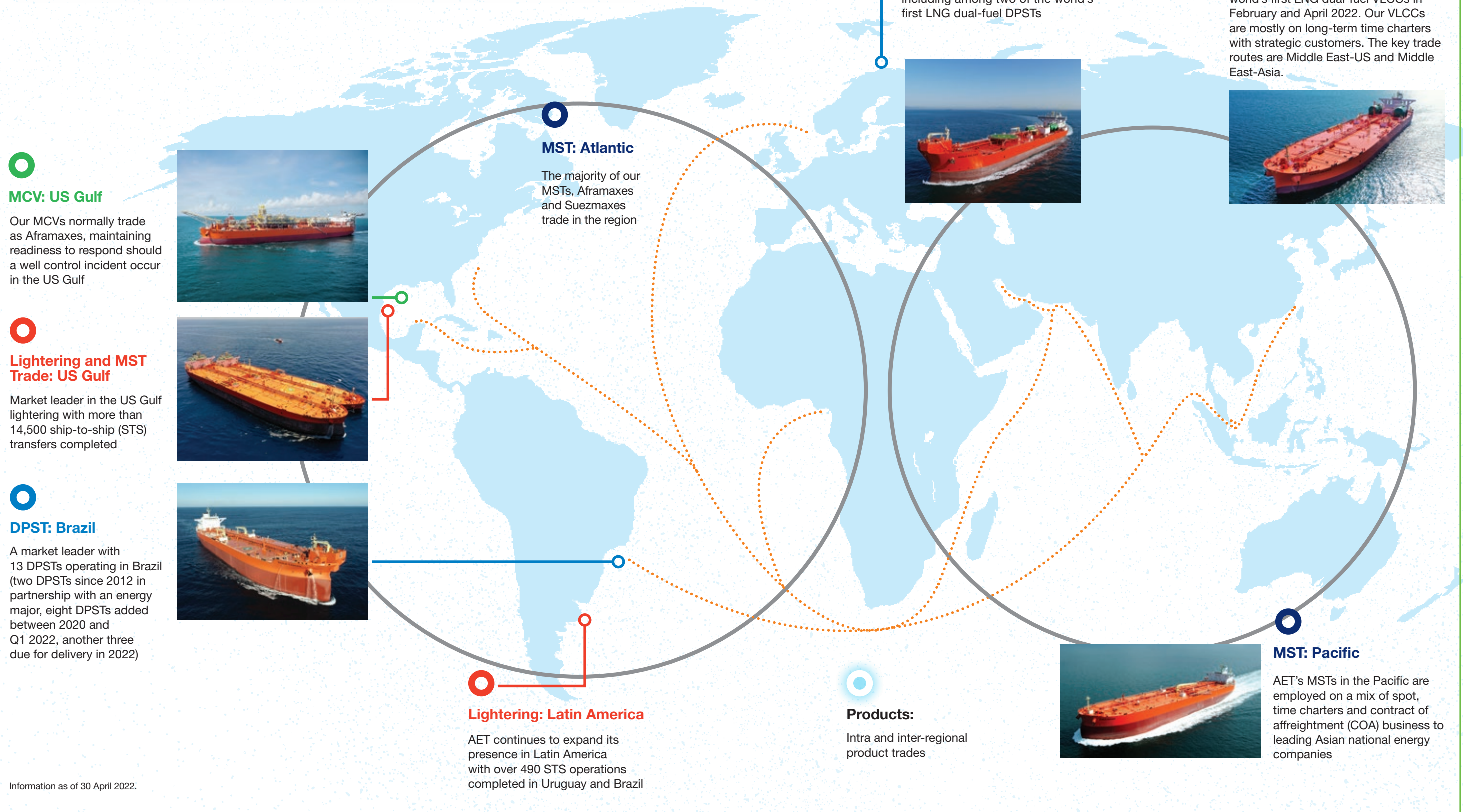


OUR GLOBAL OPERATIONS

- Lightering
- Dynamic Positioning Shuttle Tankers (DPST)
- Mid-Size Tankers (MST)
- Modular Capture Vessels (MCV)
- Product trade
- VLCC
- MST trade
- ⋯ Key VLCC trade



MCV: US Gulf
Our MCVs normally trade as Aframax, maintaining readiness to respond should a well control incident occur in the US Gulf



Lightering and MST Trade: US Gulf
Market leader in the US Gulf lightering with more than 14,500 ship-to-ship (STS) transfers completed



DPST: Brazil
A market leader with 13 DPSTs operating in Brazil (two DPSTs since 2012 in partnership with an energy major, eight DPSTs added between 2020 and Q1 2022, another three due for delivery in 2022)



Lightering: Latin America
AET continues to expand its presence in Latin America with over 490 STS operations completed in Uruguay and Brazil

MST: Atlantic
The majority of our MSTs, Aframax and Suezmaxes trade in the region

Products:
Intra and inter-regional product trades

DPST: North and Barents Sea
A strong regional presence since 2015 in partnership with an energy major, with four DPSTs in operation, including among two of the world's first LNG dual-fuel DPSTs



VLCC: Global Trading
Among the top 15 global players in this segment with 13 vessels, including three on order. We unveiled two of the world's first LNG dual-fuel VLCCs in February and April 2022. Our VLCCs are mostly on long-term time charters with strategic customers. The key trade routes are Middle East-US and Middle East-Asia.



MST: Pacific
AET's MSTs in the Pacific are employed on a mix of spot, time charters and contract of affreightment (COA) business to leading Asian national energy companies

