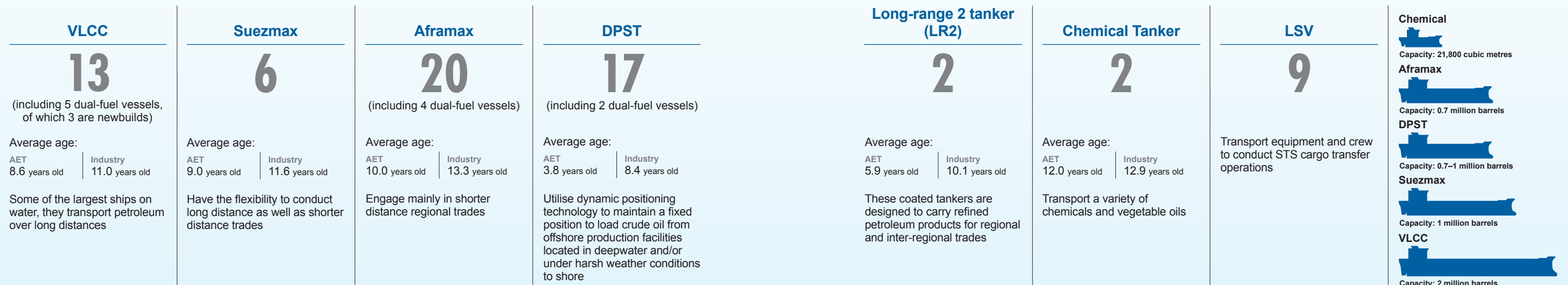


OUR FLEET AND SERVICES

We own and operate a diversified fleet of dual-fuel and conventional tankers in all key geographies that serve global energy companies, refineries and traders. Our modern and efficient fleet stands out for having some of the industry's most environmentally friendly vessels in the world. Manned by highly trained seafarers, our vessels meet the highest international standards in safety, compliance and environmental performance.

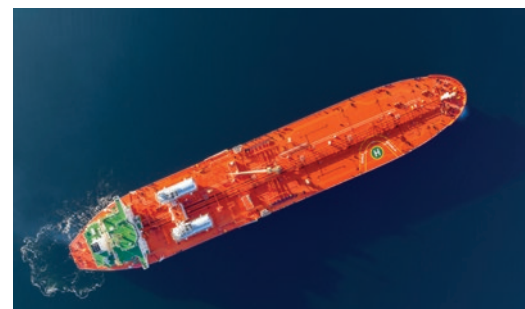
OUR TOTAL FLEET

66 vessels + 3 dual-fuel VLCCs under construction



SPECIALISED SERVICES

LNG Dual-Fuel Tankers Operations



We have 11 LNG dual-fuel vessels in our fleet – three Aframaxes operating in the Atlantic, one Aframax operating in the Pacific, two DPSTs operating in the North and Barents Seas, two VLCCs operating globally and another three dual-fuel VLCCs that are under construction for delivery in 2023.

These vessels are among the most environmentally friendly vessels in the tanker market. They offer 99% reduction in sulphur oxides (SOx) emission, 85% reduction in nitrogen oxides (NOx) emission, 95% reduction in particulate matter and up to 30% reduction in carbon dioxide (CO₂) when operating on LNG as compared to conventional marine fuel.

Specialist DPST Operations



AET is a leading owner-operator of DPSTs. These vessels are the crucial link between offshore production assets located in extreme environmental conditions and the discharge port. They act as virtual pipelines where conditions are not suitable to lay physical pipes.

In 2019, we notched up a world's first when we delivered two LNG dual-fuel DPSTs for operation in the North and Barents Seas.

With our integrated marine services, we have expertise in DPST newbuilding project management and design innovation. We also developed two of the world's first dual-fuel DPSTs equipped with Volatile Organic Compounds recovery systems.

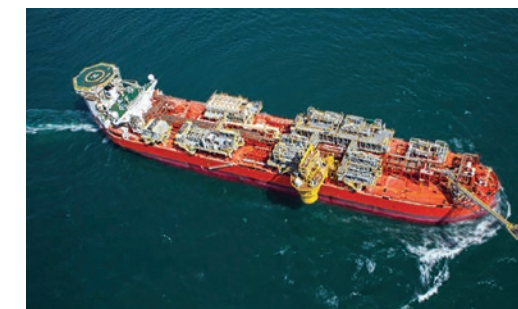
Our cutting-edge vessels together with our expanding infrastructure and personnel in Norway and Brazil give us an unrivalled ability to service customers.

Lightering Operations



We offer best-in-class integrated STS lightering and conventional voyage services that deliver synergy and provide customers with a one-stop shop to meet all their needs. We have performed more than 15,000 STS transfers and are a market leader in the US Gulf region. Supported by a base dedicated to lightering operations in Galveston, Texas, our fleet of purpose-built LSVs and our own dedicated pool of Mooring Masters and their Assistants ensure consistently safe and high-quality operations. Our lightering operations in offshore Uruguay and the Brazilian Basin provide our Latin American customers with additional flexibility. We have performed over 570 lightering operations in offshore Uruguay and Brazil and continue to steadfastly expand our presence in Latin America.

Operating the MCVs



We are the only operator of these highly specialised vessels (included in the Aframax fleet) designed to perform hydrocarbon capture in the event of a well incident. Our two MCVs are able to carry out the safe capture of hydrocarbon by combining Floating Production Storage and Offloading (FPSO) and dynamic positioning technology in a single Aframax hull.

Their adaptable design means that they are able to handle a wide range of subsea well conditions, wellhead connection scenarios and weather conditions and can operate at depths of up to 10,000 feet.

The MCV requires a highly skilled team and efficient processes ashore and afloat to mount an operation. To hone our response readiness, we regularly conduct simulated incidents. Trading within the US Gulf, our MCVs are ever ready to respond to an incident there.