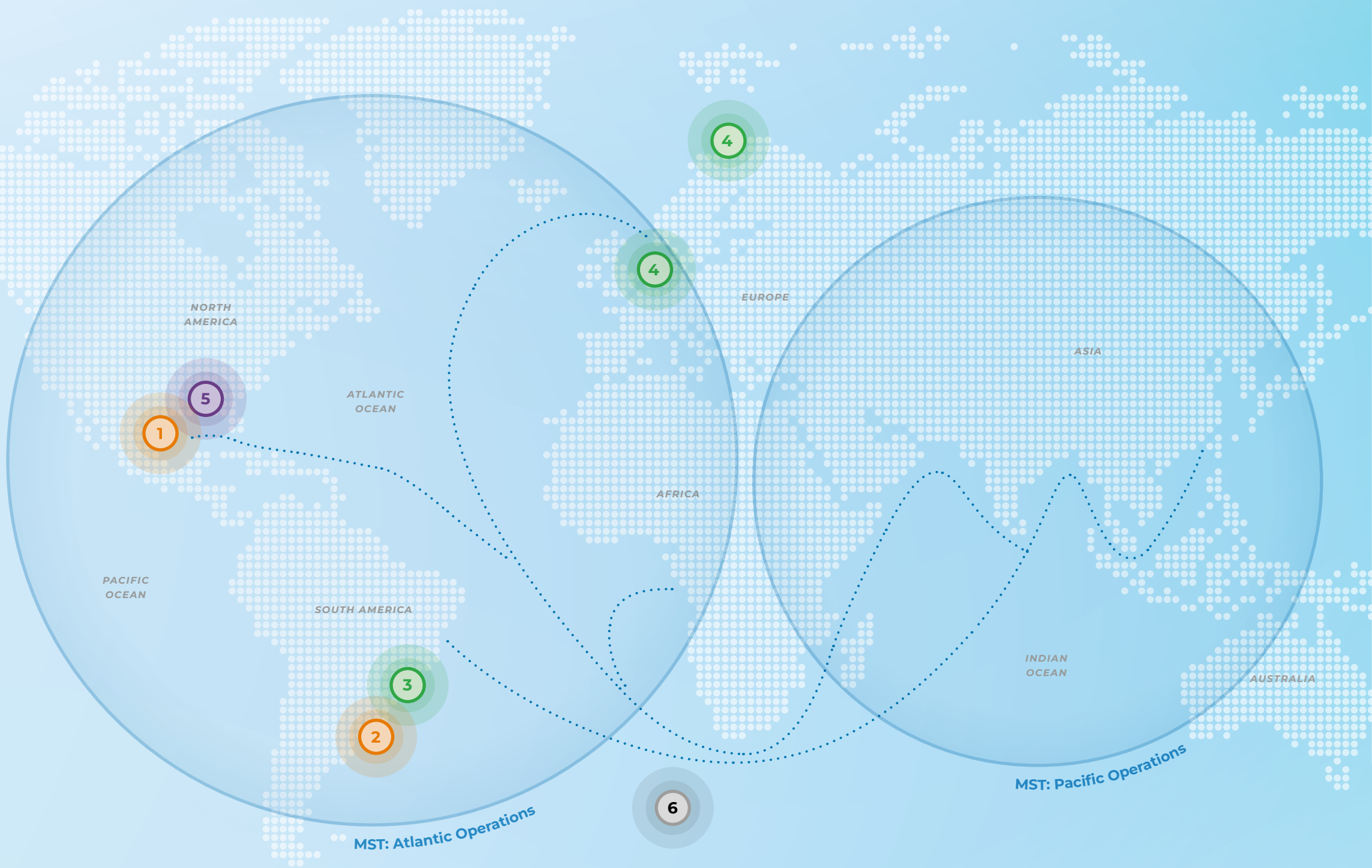


Our Global Operations

Total Seafarers⁽¹⁾: 2,719 : Male: 98% : Female: 2%



⁽¹⁾ Including seafarers managed by our appointed shipmanagers and AET Offshore.

MST: Atlantic and Pacific Regions

Our Mid-Sized Tanker (MST) fleet generally operates in the Atlantic and Pacific regions either on spot or period charters.

VLCC: Global Trading

With 13 vessels, we rank among the top 20 global Very Large Crude Carrier (VLCC) players. Our VLCCs mostly serve our strategic customers who deploy them on long-term time charters for the key trade routes of Middle East-Far East, Middle East-Singapore, West Africa-Far East, US Gulf-Far East and Brazil-Far East.

1 Lightering: The US Gulf

With a track record of more than 16,000 Ship-to-Ship (STS) transfers, we are a market leader in the lightering sector in the US Gulf.

2 Lightering: Latin America

We have a growing foothold in the Latin American lightering sector, having performed over 750 STS operations in Uruguay and Brazil.

3 DPST: Brazil

We are a market leader with 13 Dynamic Positioning Shuttle Tankers (DPSTs) operating in Brazil.

4 DPST: North and Barents Seas

We have an established presence in the DPST market in the North and Barents Seas. Our fleet of four DPSTs sailing the North and Barents Seas includes two Liquefied Natural Gas (LNG) dual-fuel vessels that are among the world's first such vessels.

5 MCV: The US Gulf

Our Modular Capture Vessels (MCVs) normally trade as Aframaxes, with a readiness to respond should a well control incident occur in the US Gulf.

6 Product

We participate in intra- and inter-regional product trading.