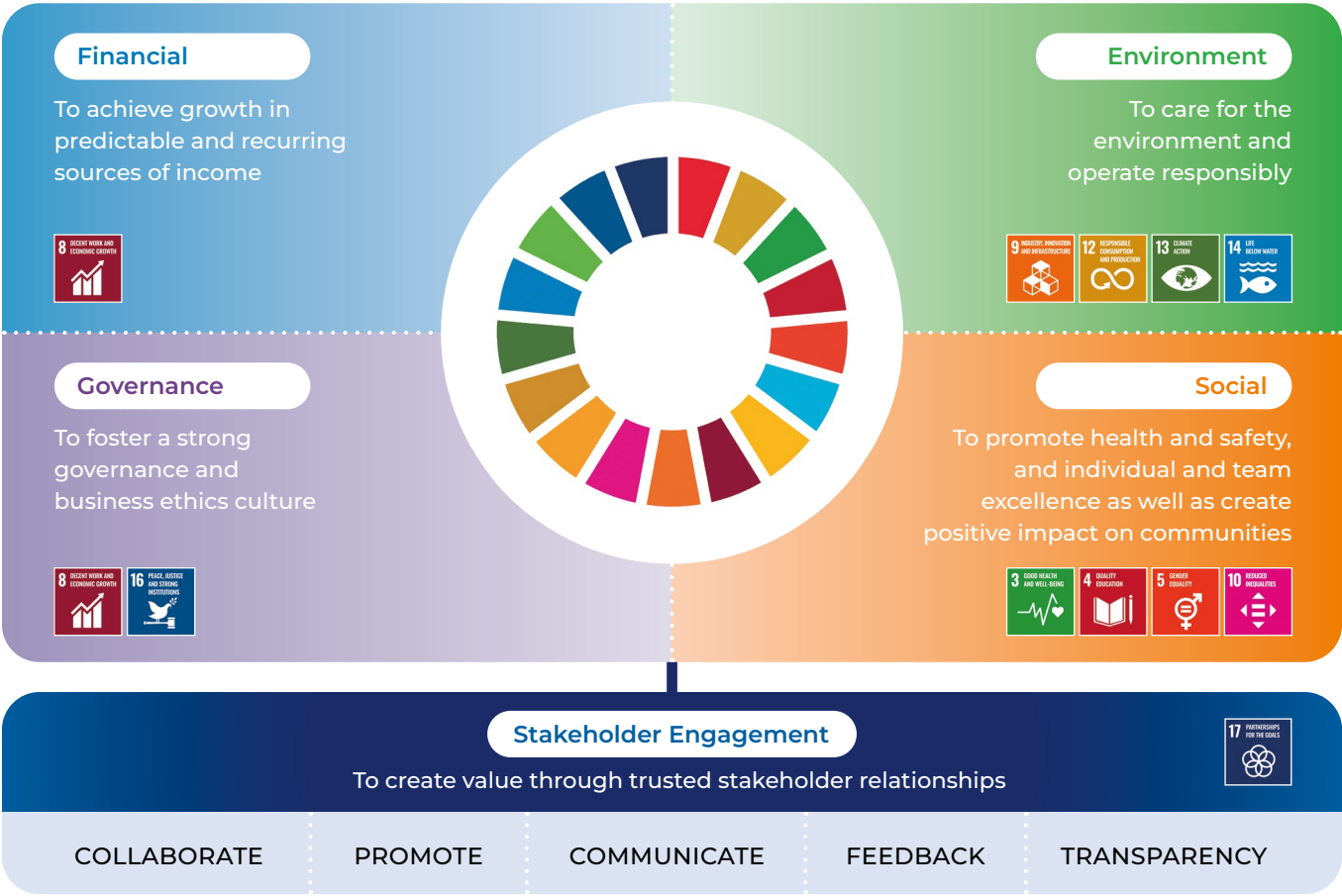


Our Sustainability Strategy

We aim to be a global leader in providing sustainable energy-related maritime solutions and services, generating long-term stakeholder value through safe and responsible operations that positively impact both the environment

and society. Our sustainability strategy is aligned with the United Nations Sustainable Development Goals (UNSDGs), focusing on 11 of the goals that complement our business goals and sustainability framework.



Sustainability Governance

Effective governance is fundamental to our success, and we are dedicated to fostering practices that go beyond mere compliance with principles and procedures. Our sustainability governance framework is fully integrated across the organisation to ensure transparency, with the Board of Directors overseeing the overall sustainability strategy and performance.

Board	Sets the strategic direction and is overall responsible for AET's sustainability strategy
Audit, Risk and Sustainability Committee (ARSC)	Oversees the effective implementation of AET's sustainability strategy and performance, including the review of Environmental, Social and Governance (ESG)-related risks, and makes appropriate recommendations to the Board
Executive Leadership Committee (ELT)	Chaired by the CEO, the ELT provides guidance and decision-making on ESG matters and supports the ARSC and the Board
Strategy, Sustainability and Enterprise Risk Management (ERM)	Drives ESG initiatives, monitors AET's progress in achieving its sustainability strategic priorities, and identifies and manages related risks
Business Units/ Corporate Functions	Responsible for implementing ESG initiatives and supporting the Strategy, Sustainability and ERM division

Sustainability Materiality

A central element of our sustainability approach is gathering feedback on topics that are material to our key stakeholders and creating programmes that address these topics. We conduct a materiality assessment every three years for this purpose. The last assessment was conducted in 2022 following a double materiality approach and we intend to conduct the next assessment in 2025. This ensures that AET's sustainability agenda is aligned with topics that are important to both its internal and external stakeholders. The results of the materiality assessment also help with risk identification and mitigation as part of our ERM process.

Our Double Materiality Approach

- We define a sustainability topic as material based on the following criteria:
- It has significant impact on the economy, environment and/or society
 - It has significant impact on AET's financial performance, value drivers, competitive position, and long-term shareholder value creation

SELECTING MATERIAL TOPICS

Benchmarking

We conducted desktop research on current and emerging sustainability trends as well as industry and peer benchmarking to evaluate and establish the list of sustainability topics relevant to our business.

Stakeholder Engagement

We conducted a survey with a sample of our key internal and external stakeholders on how they rank the material topics in terms of importance.

Materiality Matrix

Based on the inputs from both internal and external stakeholders, we mapped out the AET materiality matrix which was later endorsed by our ELT and presented to the Board.

MATERIALITY MATRIX



Our Sustainability Strategy

Strategic Priorities

We mapped our material sustainability topics to strategic priorities under each of the four Pillars of our Sustainability Strategy.

