



## AET Economic Sanctions and Export Control Policy

As a company with operations in various jurisdictions, AET Group of companies ("AET") is subject to various international sanctions and export control regulations. Being a global player, AET observes good business conduct and is committed to adhere to relevant sanctions and export control regulations wherever it operates, guided by the AET Code of Conduct and Business Ethics ("CoBE").

AET Sanctions and Export Control Guidelines aims at putting forth:

- i. AET's position in adhering to the applicable sanctions and export control regulations, which is consistent with international norms and standards;
- ii. principles and measures that AET adopts vis-à-vis sanctions and export control that include how AET identify, mitigate and manage sanctions risk in the jurisdiction where it operates;
- iii. the guidance on the application of sanctions and export control as reflected in regulatory authorities; and
- iv. the consequences of failing to comply with sanctions and export control regulations as a whole.

AET group of companies ("AET") operate globally. Countries and/or territories sanctioned by the United States ("US"), United Kingdom ("UK"), European Union ("EU") countries and United Nations ("UN") include, amongst others, Iran, Syria, Cuba, North Korea, Crimea, Luhansk, Donetsk, Kherson, Zaporizhzhia and other countries/territories as may be comprehensively sanctioned by the relevant sanctioning authority.

Sanctions are policy and regulatory tools utilised by foreign states and international organisations which can have far-reaching consequences to non-complying entities. The consequences of non-compliance to sanctions regulations and exporting without the requisite export licence(s) exposes companies to risk of substantial fines whilst individuals may face criminal charges and prison sentences. Equally important is the potential impact on business in terms of loss of reputation, contractual penalties and operational disruptions.



AET Sanctions and Export Control Guidelines which was guided by the Code of Conduct and Business Ethics ("CoBE") underpins AET Group's commitment to comply with relevant sanctions and export control regulations in the jurisdictions wherever it operates through identifying, mitigating and managing risk.

Signed by

A handwritten signature in black ink, appearing to read 'Nick Potter', with a long horizontal stroke extending to the right.

**Nick Potter**

President & CEO

AET

17 March 2025