



AET Ship Recycling Statement

AET is committed to ensuring the disposals of ships that have outlived the commercial usefulness by way of repurposing or recycling them, and sale of ships for further trading, are conducted in an ethical and responsible manner (collectively referred to as “Ship Recycling Activities”).

Our ship recycling commitment is reflected in the design and construction of our newbuild ships, and operation, disposal, and sale of all our ships. We aim to conduct Ship Recycling Activities in the most sustainable manner to prevent any risk to human health, safety, or the environment, or in violation of any human rights.

As part of our Ship Recycling Activities, AET shall establish and maintain an Inventory of Hazardous Materials (IHM) for each ship in accordance with international standards and requirements, aimed to be passed on to the intermediary and/or the ship recycling yard or when a ship is sold for further trading.

AET requires Ship Recycling Activities to be carried out by a ship recycling yard that conducts its recycling business in a socially and environmentally responsible manner, in accordance with the provisions of Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, 2009 and other applicable international conventions and regulations.

AET shall conduct Ship Recycling Activities in accordance with all applicable laws, international conventions, and regulations and in compliance with relevant policies including AET Code of Conduct and Business Ethics, policies on health, safety, environment and human rights, and ship recycling guidelines, procedures and/or standards, as we may develop and update from time to time.

Signed by

A handwritten signature in black ink, appearing to read 'Zahid Osman', with a horizontal line underneath.

Zahid Osman
President & CEO
AET
1 June 2023